

Weekly Preharvest Contract Bid Price for Corn as  
Compared to December futures, 1971-1978

ESO #473  
J. Sharp\*  
2/23/78

CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
January 8, 1971	no bid	1.58	-
January 7, 1972	no bid	1.26 7/8	-
January 5, 1973	no bid	1.39	-
January 4, 1974	2.15	2.55 1/2	-.40 1/2
January 3, 1975	2.47	2.82 1/2	-.35 1/2
January 9, 1976	2.27	2.67	-.40
January 7, 1977	no bid	2.69 1/2	-
January 6, 1978	1.89	2.28 3/4	-.39 3/4
January 15, 1971	no bid	1.58	-
January 14, 1972	no bid	1.25 3/4	-
January 12, 1973	no bid	1.34 1/8	-
January 11, 1974	2.26	2.66	-.40
January 10, 1975	2.46	2.91	-.45
January 16, 1976	2.29	2.69 3/4	-.40 3/4
January 14, 1977	no bid	2.71	-
January 13, 1978	1.91	2.31 1/2	-.40 1/2
January 22, 1971	1.39	1.58 1/8	-.19 7/8
January 21, 1972	no bid	1.26 1/8	-
January 19, 1973	no bid	1.35	-
January 18, 1974	2.33	2.73 1/4	-.40 1/4
January 17, 1975	2.19	2.74 1/2	-.55 1/2
January 23, 1976	2.18	2.68 3/4	-.50 3/4
January 21, 1977	2.21	2.69 1/2	-.48 1/2
January 20, 1978	1.90	2.30	-.40
January 29, 1971	1.37	1.53 3/8	-.16 3/8
January 28, 1972	1.05	1.25 1/4	-.20 1/4
January 26, 1973	no bid	1.35 1/4	-
January 25, 1974	2.35	3.73 1/2	-.38 1/2
January 24, 1975	2.37	2.84	-.47
January 30, 1976	2.21	2.66 1/2	-.45 1/2
January 28, 1977	2.23	2.68	-.45
January 27, 1978	no bid-Blizzard	2.29 1/4	-

\*Department of Agricultural Economics and Rural Sociology, The Ohio State University.



## CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
February 5, 1971	1.34	1.53 1/8	-.19 1/8
February 4, 1972	1.08	1.25 1/8	-.17 1/8
February 2, 1973	1.15	1.34 1/2	-.19 1/2
February 1, 1974	2.33	2.73 1/2	-.40 1/2
January 31, 1975	2.37	2.82	-.45
February 6, 1976	2.22	2.67 1/4	-.45 1/4
February 4, 1977	2.28	2.72 3/4	-.44 3/4
February 3, 1978	1.86	2.26 1/4	-.40 1/4
February 12, 1971	1.35	1.54 3/8	-.19 3/8
February 11, 1972	1.03	1.23 7/8	-.20 7/8
February 9, 1973	1.14	1.34 3/4	-.20 3/4
February 8, 1974	2.33	2.76	-.43
February 7, 1975	2.40	2.85	-.45
February 13, 1976	2.29	2.74 1/2	-.45 1/2
February 11, 1977	2.27	2.72	-.45
February 10, 1978	1.89	2.29	-.40
February 19, 1971	1.34	1.53	-.19
February 18, 1972	1.04	1.24 1/4	-.20 1/4
February 16, 1973	1.16	1.38 1/2	-.22 1/2
February 15, 1974	2.40	2.82 3/4	-.42 3/4
February 14, 1975	2.36	2.81	-.45
February 20, 1976	2.28	2.73	-.45
February 18, 1977	2.33	2.78 1/2	-.45 1/2
February 17, 1978	1.87	2.26 1/2	-.39 1/2
February 26, 1971	1.33	1.52 3/8	-.19 3/8
February 25, 1972	1.05	1.24 7/8	-.19 7/8
February 23, 1973	1.21	1.43 3/4	-.22 3/4
February 22, 1974	2.66	3.10 1/2	-.44 1/2
February 21, 1975	2.16	2.61	-.45
February 27, 1976	2.32	2.77	-.45
February 25, 1977	2.36	2.75 1/2	-.39 1/2
February 24, 1978			



## CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
March 5, 1971	1.35	1.54 1/2	-.19 1/2
March 3, 1972	1.05	1.25 3/8	-.20 3/8
March 2, 1973	1.22	1.46 3/4	-.24 3/4
March 1, 1974	2.64	3.09	-.45
February 28, 1975	2.00	2.45	-.45
March 5, 1976	2.27	2.72	-.45
March 4, 1977	2.30	2.70 1/2	-.40 1/2
March 3, 1978			
March 12, 1971	1.36	1.52 1/4	-.16 1/4
March 10, 1972	1.09	1.29	-.20
March 9, 1973	1.23	1.47 1/2	-.24 1/2
March 8, 1974	2.35	2.83 3/4	-.48 3/4
March 7, 1975	2.10	2.55	-.45
March 12, 1976	2.21	2.66 1/4	-.45 1/4
March 11, 1977	2.33	2.72	-.39
March 10, 1978			
March 19, 1971	1.29	1.47 1/2	-.18 1/2
March 17, 1972	1.07	1.26 7/8	-.19 7/8
March 16, 1973	1.23	1.47	-.24
March 15, 1974	2.23	2.72 1/2	-.49 1/2
March 14, 1975	2.10	2.55 1/2	-.45 1/2
March 19, 1976	2.20	2.65 1/4	-.45 1/4
March 18, 1977	2.33	2.72	-.39
March 17, 1978			
March 26, 1971	1.28	1.46	-.18
March 24, 1972	1.09	1.29	-.20
March 23, 1973	1.23	1.47 1/2	-.24 1/2
March 22, 1974	2.31	2.76	-.45
March 21, 1975	2.21	2.66 1/2	-.45 1/2
March 26, 1976	2.18	2.63	-.45
March 25, 1977	2.33	2.72 1/4	-.39 1/4
March 24, 1978			



## CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
April 2, 1971	1.27	1.44 3/4	-.17 3/4
March 31, 1972	1.08	1.27 5/8	-.19 5/8
March 30, 1973	1.24	1.48	-.24
March 29, 1974	2.13	2.58	-.45
March 28, 1975	2.30	2.68 1/4	-.38 1/4
April 2, 1976	2.16	2.61 1/2	-.45 1/2
April 1, 1977	2.26	2.65 1/2	-.39 1/2
March 31, 1978			
April 9, 1971	1.26	1.43 1/2	-.17 1/2
April 7, 1972	1.11	1.30 5/8	-.19 5/8
April 6, 1973	1.26	1.50 3/8	-.24 3/8
April 5, 1974	1.95	2.39 1/2	-.44 1/2
April 4, 1975	2.33	2.71	-.38
April 9, 1976	2.20	2.65 1/4	-.45 1/4
April 8, 1977	2.25	2.64 1/2	-.39 1/2
April 7, 1978			
April 16, 1971	1.26	1.43 7/8	-.17 7/8
April 14, 1972	1.10	1.29	-.19
April 13, 1973	1.29	1.53 1/2	-.24 1/2
April 12, 1974	1.97	2.42	-.45
April 11, 1975	2.22	2.62 1/2	-.40 1/2
April 16, 1976	2.22	2.67 1/4	-.45 1/4
April 15, 1977	2.30	2.69 1/2	-.39 1/2
April 14, 1978			
April 23, 1971	1.22	1.40 1/4	-.18 1/4
April 21, 1972	1.09	1.28 3/4	-.19 3/4
April 20, 1973	1.30	1.58 1/2	-.28 1/2
April 19, 1974	2.08	2.47 3/4	-.39 3/4
April 18, 1975	2.18	2.58	-.40
April 23, 1976	2.21	2.66 1/2	-.45 1/2
April 22, 1977	2.22	2.62	-.40
April 21, 1978			



## CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
April 30, 1971	1.22	1.40 3/8	-.18 3/8
April 28, 1972	1.09	1.28 1/2	-.19 1/2
April 27, 1973	1.30	1.58 1/4	-.28 1/4
April 26, 1974	2.20	2.60	-.40
April 25, 1975	2.26	2.66	-.40
April 30, 1976	2.18	2.63 1/2	-.45 1/2
April 29, 1977	2.19	2.59	-.40
April 28, 1978			
May 7, 1971	1.19	1.37 1/8	-.18 1/8
May 5, 1972	1.08	1.27 3/4	-.19 3/4
May 4, 1973	1.37	1.67 1/2	-.30 1/2
May 3, 1974	2.02	2.41 1/2	-.39 1/2
May 2, 1975	2.07	2.47	-.40
May 7, 1976	2.20	2.65 1/4	-.45 1/4
May 6, 1977	2.13	2.53 1/2	-.40 1/2
May 5, 1978			
May 14, 1971	1.18	1.37 3/8	-.18 3/8
May 12, 1972	1.08	1.26 5/8	-.18 5/8
May 11, 1973	1.40	1.68 3/4	-.28 3/4
May 10, 1974	1.98	2.38	-.40
May 9, 1975	2.01	2.41 3/4	-.40 3/4
May 14, 1976	2.26	2.70 1/2	-.44 1/2
May 13, 1977	2.08	2.48 1/4	-.40 1/4
May 12, 1978			
May 21, 1971	1.21	1.39	-.18
May 19, 1972	1.08	1.27 1/4	-.19 1/4
May 18, 1973	1.44	1.71 1/2	-.27 1/2
May 17, 1974	2.07	2.47	-.40
May 16, 1975	2.03	2.43	-.40
May 21, 1976	2.19	2.64	-.45
May 20, 1977	2.06	2.46	
May 19, 1978			



## CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
May 28, 1971	1.27	1.46 1/4	-.19 1/4
May 26, 1972	1.08	1.27	-.19
May 25, 1973	1.63	1.90 1/2	-.27 1/2
May 24, 1974	1.98	2.36 1/2	-.38 1/2
May 23, 1975	2.08	2.48 1/2	-.40 1/2
May 28, 1976	2.30	2.71 3/4	-.41 3/4
May 27, 1977	2.09	2.49	-.40
May 26, 1978			
June 4, 1971	1.29	1.48 1/4	-.19 1/4
June 2, 1972	1.06	1.25 1/8	-.19 1/8
June 1, 1973	1.70	1.99	-.29
May 31, 1974	1.98	2.37	-.39
May 30, 1975	2.01	2.40 3/4	-.39 3/4
June 4, 1976	2.32	2.85 1/2	-.53 1/2
June 3, 1977	2.15	2.55 1/2	-.40 1/2
June 2, 1978			
June 11, 1971	1.37	1.60 7/8	-.23 7/8
June 9, 1972	1.06	1.25 1/4	-.19 1/4
June 8, 1973	1.77	2.02 3/4	-.25 3/4
June 7, 1974	2.05	2.43 1/2	-.38 1/2
June 6, 1975	2.03	2.37 1/4	-.34 1/4
June 11, 1976	2.43	2.85	-.42
June 10, 1977	2.01	2.40 3/4	-.39 3/4
June 9, 1978			
June 18, 1971	1.37	1.58 7/8	-.21 7/8
June 16, 1972	1.03	1.21 5/8	-.18 5/8
June 15, 1973	1.59	1.94	-.35
June 14, 1974	2.04	2.42 1/2	-.38 1/2
June 13, 1975	2.08	2.42	-.34
June 18, 1976	2.35	2.77 1/2	-.42 1/2
June 17, 1977	1.96	2.35 3/4	-.39 3/4
June 16, 1978			



## CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
June 25, 1971	1.35	1.55 1/2	-.20 1/2
June 23, 1972	1.04	1.22 7/8	-.18 7/8
June 22, 1973	1.64	2.01 3/4	-.37 3/4
June 21, 1974	2.31	2.66 1/2	-.35 1/2
June 20, 1975	2.20	2.54 1/2	-.34 1/2
June 25, 1976	2.37	2.84 1/2	-.47 1/2
June 24, 1977	1.93	2.33 1/2	-.40 1/2
June 23, 1978			
July 2, 1971	1.30	1.49 5/8	-.19 5/8
June 30, 1972	1.06	1.24 3/4	-.18 3/4
June 29, 1973	1.63	1.92 1/2	-.29 1/2
June 28, 1974	2.40	2.75 1/2	-.35 1/2
June 27, 1975	2.03	2.37 1/2	-.34 1/2
July 2, 1976	2.39	2.87	-.48
July 1, 1977	1.88	2.28	-.40
June 30, 1978			
July 9, 1971	1.19	1.57 1/2	-.38 1/2
July 7, 1972	1.09	1.27 3/8	-.18 3/8
July 6, 1973	1.65	1.97	-.32
July 5, 1974	2.52	2.87 1/2	-.35 1/2
July 4, 1975	2.11	2.43 1/2	-.32 1/2
July 9, 1976	2.40	2.88 1/2	-.48 1/2
July 8, 1977	1.92	2.31 1/4	-.39 1/4
July 7, 1978			
July 16, 1971	1.23	1.42 3/4	-.19 3/4
July 14, 1972	1.07	1.26 3/8	-.19 3/8
July 13, 1973	1.89	2.36	-.47
July 12, 1974	2.60	2.95	-.35
July 11, 1975	2.30	2.64 1/2	-.34
July 16, 1976	2.41	2.88 1/2	-.47 1/2
July 15, 1977	1.82	2.22 3/4	-.40 3/4
July 14, 1978			



## CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
July 23, 1971	1.14	1.34 3/4	-.20 3/4
July 21, 1972	1.07	1.26 1/8	-.19 1/8
July 20, 1973	2.10	2.11 1/2	-.01 1/2
July 19, 1974	2.83	3.20	-.37
July 18, 1975	2.22	2.56	-.34
July 23, 1976	2.27	2.84	-.57
July 22, 1977	1.78	2.18	-.40
July 21, 1978			
July 30, 1971	1.10	1.30	-.20
July 28, 1972	1.05	1.25 1/4	-.20 1/4
July 27, 1973	2.07	2.45	-.38
July 26, 1974	3.22	3.56 3/4	-.34
July 25, 1975	2.36	2.71 1/2	-.35 1/2
July 30, 1976	2.20	2.67 3/4	-.47 3/4
July 29, 1977	1.61	2.02 3/4	-.41 3/4
July 30, 1978			
August 6, 1971	1.01	1.20 3/4	-.19 3/4
August 4, 1972	1.07	1.28 1/2	-.21 1/2
August 3, 1973	2.38	2.69	-.31
August 2, 1974	2.92	3.47	-.55
August 1, 1975	2.45	2.82 1/4	-.37 1/4
August 6, 1976	2.23	2.70	-.47
August 5, 1977	1.68	2.08 3/4	-.40 3/4
August 4, 1978			
August 13, 1971	1.06	1.24 3/4	-.18 3/4
August 11, 1972	1.07	1.27 7/8	-.20 7/8
August 10, 1973	2.77	3.05 1/2	-.28 1/2
August 9, 1974	2.97	3.47	-.50
August 8, 1975	2.65	3.00	-.35
August 13, 1976	2.31	2.76 1/2	-.45 1/2
August 12, 1977	1.64	2.02 3/4	-.38 1/2
August 12, 1978			



## CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
August 20, 1971	1.01	1.22 1/4	-.21
August 18, 1972	1.06	1.27	-.48
August 17, 1973	2.57	3.05	-.39
August 16, 1974	3.22	3.61 1/2	-.40 1/2
August 15, 1975	2.80	3.20	-.40
August 20, 1976	2.31	2.77 1/4	-.46 1/2
August 19, 1977	1.53	1.93	-.40
August 20, 1978			
August 27, 1971	.98	1.18 3/8	-.21 3/8
August 25, 1972	1.09	1.30 5/8	-.21 5/8
August 24, 1973	2.33	2.79 1/2	-.46 1/2
August 23, 1974	3.24	3.63	-.39
August 22, 1975	2.79	3.22 1/2	-.43 1/2
August 27, 1976	2.39	2.83	-.44
August 26, 1977	1.56	1.93	-.40
August 25, 1978			
September 3, 1971	1.00	1.22	-.22
September 1, 1972	1.14	1.36 5/8	-.22 5/8
August 31, 1973	2.05	2.52	-.47
August 30, 1974	3.05	3.43 1/2	-.38 1/2
August 29, 1975	2.60	3.03	-.43
September 3, 1976	2.44	2.90 1/2	-.46 1/2
September 2, 1977	1.57	1.94 1/4	-.37 1/4
September 1, 1978			
September 10, 1971	.98	1.18 1/8	-.20 1/8
September 8, 1972	1.15	1.37	-.22
September 7, 1973	2.07	2.47	-.40
September 6, 1974	2.99	3.38 1/2	-.39 1/2
September 5, 1975	2.58	2.92 3/4	-.34 3/4
September 10, 1976	2.42	2.93 1/2	-.51 1/2
September 9, 1977	1.64	2.01	-.37
September 8, 1978			



## CORN

Date	N.W. Ohio Contract Price	December Futures	Cash Basis
September 17, 1971	.94	1.13 5/8	-.19 5/8
September 15, 1972	1.20	1.43 1/4	-.23 1/4
September 14, 1973	2.10	2.50	-.40
September 13, 1974	3.12	3.51 1/2	-.39 1/2
September 12, 1975	2.57	3.00 1/2	-.43 1/2
September 17, 1976	2.39	2.83 1/2	-.44 1/2
September 16, 1977	1.61 (old corn)	1.99 1/2	-.38 1/2
September 15, 1978			
September 24, 1971	.92	1.13 1/8	-.21 1/8
September 22, 1972	1.19	1.42 5/8	-.23 5/8
September 21, 1973	2.09	2.47	-.38
September 20, 1974	3.03	3.42	-.39
September 14, 1975	2.72	3.08 1/2	-.36 1/2
September 24, 1976	2.26	2.71 3/4	-.45 3/4
September 23, 1977	1.64 (old corn)	2.14 1/4	-.50 1/4
September 22, 1978			